Travancore Limited (FACT). The process of disinvestment in Paradeep Phosphate Limited has been completed.

(c) and (d) No, Sir. Grant of subsidy on urea and concession on sale of decontrolled phosphatic and potassic fertilizers is independent of the disinvestment of public sector fertilizer companies.

Privatisation of Ashoka Beach resort, Kovalam, Kerala

312. SHRI CO. POULOSE : Will the Minister of DISINVESTMENT be pleased to state:

(a) whether any decision has been taken towards privatisation of Ashoka Beach Resort at Kovalam, Kerala;

(b) if so, the details and the reasons therefor;

(c) whether it is a fact that the year 1992 has been fixed for evaluating the properties of ITDC;

(d) if so, the reasons therefor;

(e) whether Government have made any assessment of the increase in the price of real estate during 1992-2002; and

(f) if so, the details thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) The decision regarding disinvestment of Kovalam Ashok Beach Resort, a unit of India Tourism Development Corporation Ltd. (ITDC) has been taken by the Government in accordance with the recommendations of the Disinvestment Commission, as accepted by the Government. Advertisement inviting Expressions of Interest from the prospective bidders for this Resort has been issued on 01.01.2002 alongwith the other units of ITDC proposed to be disinvested in the 3rd tranche.

(c) No. Sir.

(d) Does not arise in view of reply to (c) above.

(e) No. Sir.

(f) Does not arise in view of reply to (e) above.